

Air Liquide signs a long-term power purchase agreement for renewable electricity in Spain

Air Liquide signs a long-term power purchase agreement (PPA) to source renewable electricity equivalent to 15% of the Group's current consumption for its activities in Spain. This contract is the first PPA for renewable energy in Europe and illustrates Air Liquide's commitment to lower its carbon footprint, in line with the Group's Climate Objectives to increase purchase of renewable electricity by nearly 70% by 2025 (in comparison with 2015).

Thanks to this long-term agreement over 10 years, Air Liquide will be able to use renewable energy sources to supply some of its industrial and medical gas production assets in Spain. The wind farm that will supply Air Liquide with renewable electricity equivalent to the annual electricity consumption of 15,000 households is under development in Andalusia and is scheduled to be operational by 2021.

The wind-generated electricity will save 250,000 tons of CO₂ emissions over the term of the agreement. This agreement will expand Air Liquide's offer of low-carbon solutions at competitive prices and give customers the ability to add more renewable content in their end products.

In a context of unprecedented transformation of Europe's energy system, Air Liquide is accelerating its commitment to take a leading role in the energy transition by supporting the development of renewable resources and a low-carbon economy in Europe.

François Jackow, Executive Vice President and a member of the Air Liquide Group's Executive Committee, said: ***"Fighting climate change is central to the mission of Air Liquide and we are developing a wide range of solutions. With this long-term commitment we are facilitating the development of renewable infrastructure. This agreement demonstrates our ability to provide our customers with solutions to contribute to CO₂ emissions reduction and to lead the way in the energy transition in Europe through concrete actions in line with our Group Climate Objectives."***

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with approximately 67,000 employees and serves more than 3.7 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to be a leader in its industry, deliver long term performance and contribute to sustainability. The company's customer-centric transformation strategy aims at profitable, regular and responsible growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to 22 billion euros in 2019 and its solutions that protect life and the environment represented more than 40% of sales. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes.